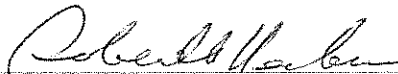



PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/18/2008



President of the Board - Original Signature Required 06/24/08
Date



Secretary of the Board - Original Signature Required 06/24/08
Date



Chief School Administrator - Original Signature Required 6/24/08
Date

Holly Albert (610) 987-4100 1132
Contact Person Telephone Extension

halbert@ovsdpa.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/18/2008

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Holly Albert
Contact Person

(610) 987-4100

1132

Telephone

Extension

halb@ovsdpa.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,266,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	2,266,000
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	18,978,647
7000 Revenue from State Sources	8,477,460
8000 Revenue from Federal Sources	424,808
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	27,880,915
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 30,146,915

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	15,453,805
6112	Interim Real Estate Taxes	132,364
6113	Public Utility Realty Tax	25,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	40
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	44,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	44,000
6150	Current Act 511 Taxes - Proportional Assessments	1,964,850
6400	Delinquencies on Taxes Levied / Assessed by LEA	568,675
6500	Earnings on Investments	193,255
6700	Revenues from Student Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	324,753
6910	Rentals	50,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	44,986
6960	Services Provided Other Local Governmental Units / LEAs	43,818
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	3,942
6990	Refunds and Other Miscellaneous Revenue	85,159
	REVENUE FROM LOCAL SOURCES	18,978,647

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	3,628,184
7140	Charter Schools	103,500
7160	Tuition for Orphans and Children Placed in Private Homes	19,464
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	0
7220	Vocational Education	23,535
7230	Alternative Education	10,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	992,068
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	900,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	607,576
7330	Health Services (Medical, Dental, Nurse, Act 25)	36,756
7340	State Property Tax Reduction Allocation	630,056
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	33,987
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	259,750
7502	Dual Enrollment Grants	58,220
7503	Project 720 / High School Reform	46,000
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	481,352
7820	State Share of Retirement Contributions	447,012
7900	Revenue for Technology	200,000
	REVENUE FROM STATE SOURCES	8,477,460

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	189,331
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	53,046
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	Medical Assistance Reimbursements (ACCESS)	182,431
8820	Medical Assistance Reimbursements - Title 19	0
	REVENUE FROM FEDERAL SOURCES	424,808

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		27,880,915

Index: 5.3%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$15,453,805
 Approx. Dollar Value of Homestead Exclusions: + \$630,056
 Approx. Tax Revenue for Tax Rate Calculation: \$16,083,861
 Berks

Total

2007-08 Calculations			Total
a.	Assessed Value	\$690,396,400	\$690,396,400
b.	Real Estate Mills	23.4200	
I. 2008-09 Calculations			
c.	2006 STEB Market Value	\$758,827,300	\$758,827,300
d.	Assessed Value	\$707,041,933	\$707,041,933
e.	Assessed Value of New Constr/ Renov	\$0	\$0
	Estimated Percent Collection	95.50000%	
2007-08 Calculations			
f.	2007-08 Tax Levy (a * b)	\$16,169,084	\$16,169,084
2008-09 Calculations			
g.	Percent of Total Market Value	100.000%	100.000%
h.	Rebalanced 2007-08 Tax Levy (f Total * g)	\$16,169,084	\$16,169,084
i.	Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	23.4200	
Calculation of Tax Rates and Levies Generated			
j.	Weighted Avg. Collection Percentage		95.50000%
k.	Tax Levy Needed (Approx. Revenue * g / j)	\$16,841,739	\$16,841,739
III. I. 2008-09 Real Estate Mills			
	(k / d * 1000)	23.8200	
m.	Tax Levy Generated By Mills (l / 1000 * d)	\$16,841,739	\$16,841,739
n.	Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$16,083,861	\$16,083,861
o.	Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$15,453,805

Index: 5.3%
 Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$15,453,805
 Approx. Dollar Value of Homestead Exclusions: + \$630,056
 Approx. Tax Revenue for Tax Rate Calculation: \$16,083,861
 Berks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	24.6612	
q. Mills In Excess of Index If (l > p), (l - p)	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$17,436,503	\$17,436,503
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Estimated Revenue</u>
06	Berks	707,049,000	23.8200	16,841,739	95.50000%	16,083,861	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
Totals		707,049,000		16,841,739		16,083,861	15,453,805

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	44,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	47,500	44,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			47,500	44,000

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,703,500	1,703,500
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	261,360	261,350
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,964,860	1,964,850

Total Act 511, Current Taxes

Act 511 Tax Limit	-->	758,827,300	X	12	9,105,928
		Market Value		Mills	(511 Limit)

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2008-2009 GENERAL FUND BUDGET**

Act 48 of 2003

(10/2004)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Oley Valley SD	Berks	114066503

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage (listed in the table below) of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2008-2009 (compared to 2007-2008)? Yes No

If yes, complete additional information below. Use figures from the 2009 General Fund Budget.

Total Budgeted Expenditures	\$28,330,915.00
Ending Unreserved Undesignated Fund Balance	\$1,816,000.00
Ending Unreserved Undesignated Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.5%

The Estimated Ending Unreserved Undesignated Fund Balance Yes
is within the allowable limits. No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Jeffrey F. Zachow, EdD</i>	DATE 6/24/08
--	-----------------

DUE DATE: AUGUST 15, 2008

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	11,007,909	
1200	Special Programs - Elementary/Secondary	2,794,713	
1300	Vocational Education	1,021,813	
1400	Other Instructional Programs - Elementary/Secondary	110,022	
1600	Adult Education Programs	0	
1700	Higher Education Programs	58,220	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	14,992,677	
2000	Support Services		
2100	Support Services - Pupil Personnel	888,426	
2200	Support Services - Instructional Staff	1,617,845	
2300	Support Services - Administration	1,387,024	
2400	Support Services - Pupil Health	364,871	
2500	Support Services - Business	411,435	
2600	Operation & Maintenance of Plant Services	2,540,347	
2700	Student Transportation Services	1,648,669	
2800	Support Services - Central	221,777	
2900	Other Support Services	27,693	
	Total 2000 Support Services	9,108,087	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	429,766	
3300	Community Services	20,459	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	450,225	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		24,550,989
5000	Other Expenditures and Financing Uses		
5100	Debt Service	3,169,376	
5200	Interfund Transfers - Out	210,550	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		3,779,926
	Total Estimated Expenditures and Other Financing Uses		28,330,915
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		28,330,915
	Ending Unreserved Fund Balance		1,816,000
	Total Appropriations and Ending Fund Balances		30,146,915

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,541,008
200	Personnel Services-Employee Benefits	2,515,339
300	Purchased Professional & Technical Services	47,000
400	Purchased Property Services	70,774
500	Other Purchased Services	383,610
600	Supplies	419,758
700	Property	27,600
800	Other Objects	2,820
	Total Regular Programs - Elementary/Secondary	11,007,909
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,568,866
200	Personnel Services-Employee Benefits	551,667
300	Purchased Professional & Technical Services	31,000
400	Purchased Property Services	0
500	Other Purchased Services	595,575
600	Supplies	42,805
700	Property	4,000
800	Other Objects	800
	Total Special Programs - Elementary/Secondary	2,794,713
1300	Vocational Education	
100	Personnel Services-Salaries	277,170
200	Personnel Services-Employee Benefits	85,905
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	5,850
500	Other Purchased Services	638,458
600	Supplies	12,100
700	Property	1,825
800	Other Objects	505
	Total Vocational Education	1,021,813
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	67,236
200	Personnel Services-Employee Benefits	39,286
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	100
600	Supplies	3,400
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	110,022

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	58,220
600	Supplies	0
	Total Higher Education Programs	58,220
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	14,992,677
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	625,892
200	Personnel Services-Employee Benefits	229,486
300	Purchased Professional & Technical Services	5,200
400	Purchased Property Services	4,448
500	Other Purchased Services	10,200
600	Supplies	10,175
700	Property	2,000
800	Other Objects	1,025
	Total Support Services - Pupil Personnel	888,426

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	612,285
200	Personnel Services-Employee Benefits	225,321
300	Purchased Professional & Technical Services	105,973
400	Purchased Property Services	26,713
500	Other Purchased Services	54,334
600	Supplies	189,160
700	Property	400,759
800	Other Objects	3,300
	Total Support Services - Instructional Staff	1,617,845
2300	Support Services - Administration	
100	Personnel Services-Salaries	853,110
200	Personnel Services-Employee Benefits	317,377
300	Purchased Professional & Technical Services	81,125
400	Purchased Property Services	7,312
500	Other Purchased Services	73,100
600	Supplies	24,850
700	Property	8,000
800	Other Objects	22,150
	Total Support Services - Administration	1,387,024
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	164,810
200	Personnel Services-Employee Benefits	53,461
300	Purchased Professional & Technical Services	137,500
400	Purchased Property Services	630
500	Other Purchased Services	675
600	Supplies	7,205
700	Property	100
800	Other Objects	490
	Total Support Services - Pupil Health	364,871
2500	Support Services - Business	
100	Personnel Services-Salaries	228,584
200	Personnel Services-Employee Benefits	96,729
300	Purchased Professional & Technical Services	55,000
400	Purchased Property Services	5,842
500	Other Purchased Services	10,080
600	Supplies	6,200
700	Property	4,500
800	Other Objects	4,500
	Total Support Services - Business	411,435

AUN: 114066503 Oley Valley SD

Printed 6/25/2008 2:34:45 PM v4

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	799,187
200	Personnel Services-Employee Benefits	316,312
300	Purchased Professional & Technical Services	12,800
400	Purchased Property Services	610,335
500	Other Purchased Services	98,982
600	Supplies	691,231
700	Property	9,000
800	Other Objects	2,500
	Total Operation & Maintenance of Plant Services	2,540,347
2700	Student Transportation Services	
100	Personnel Services-Salaries	54,642
200	Personnel Services-Employee Benefits	24,309
300	Purchased Professional & Technical Services	3,100
400	Purchased Property Services	2,700
500	Other Purchased Services	1,278,426
600	Supplies	285,367
700	Property	0
800	Other Objects	125
	Total Student Transportation Services	1,648,669
2800	Support Services - Central	
100	Personnel Services-Salaries	140,263
200	Personnel Services-Employee Benefits	56,064
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	0
500	Other Purchased Services	10,450
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	221,777
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	27,693
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	27,693

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		9,108,087
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	355,423
200	Personnel Services-Employee Benefits	53,698
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	5,810
600	Supplies	2,000
700	Property	0
800	Other Objects	12,835
	Total Student Activities	429,766
3300	Community Services	
100	Personnel Services-Salaries	6,000
200	Personnel Services-Employee Benefits	459
300	Purchased Professional & Technical Services	14,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	20,459

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	450,225
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	1,234,376
900	Other Uses of Funds	1,935,000
	Total Debt Service	3,169,376
5200	Interfund Transfers - Out	
900	Other Uses of Funds	210,550
	Total Interfund Transfers - Out	210,550
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	400,000
	Total Budgetary Reserve	400,000
	Total Other Expenditures and Financing Uses	3,779,926
	TOTAL EXPENDITURES	28,330,915

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	2,700,000	2,700,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	4,100,000	1,900,000
Athletic Fund	2,000	0
Other Special Revenue Funds	0	0
Capital Project Fund	1,300,000	300,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	4,000	4,000
Agency Fund	70,000	70,000
Total Cash and Short-Term Investments	8,176,000	4,974,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	8,176,000	4,974,000

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	37,230,000	35,385,000
Accumulated Compensated Absences	300,000	300,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	37,530,000	35,685,000
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>37,530,000</u>	<u>35,685,000</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>Funds maintained for emergency maintenance needs and/or to balance future budgets where required expenditures may exceed index allowances.</i>	
		0
0771	Estimated Ending Unreserved Designated Fund Balance	
		1,816,000
0772	Estimated Ending Unreserved Undesignated Fund Balance	
	Explanation: <i>Funds maintained for emergency maintenance needs and/or to balance future budgets where required expenditures may exceed index allowances.</i>	
	Ending Fund Balance - Unreserved	1,816,000
		400,000
5900	Budgetary Reserve	
	Explanation: <i>Contingency for unknown/unbudgeted expenses such as, but not limited to, increases in charter school enrollments, dependent additions to health coverage, payment of compensated absences, fuel costs, special education placements, and/or grants that are awarded after the adoption of the budget.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	2,216,000
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0