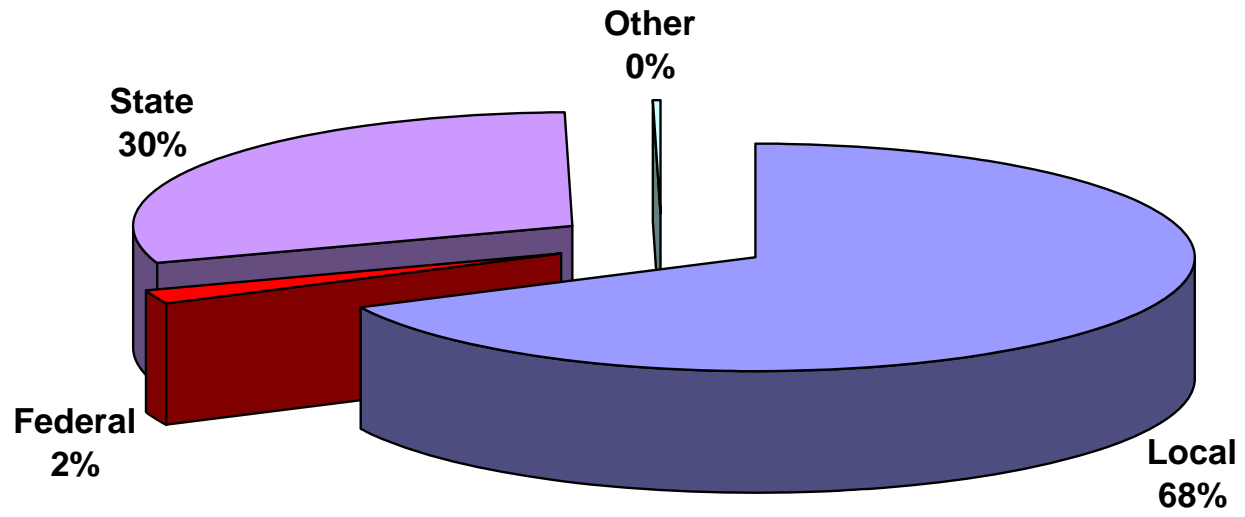
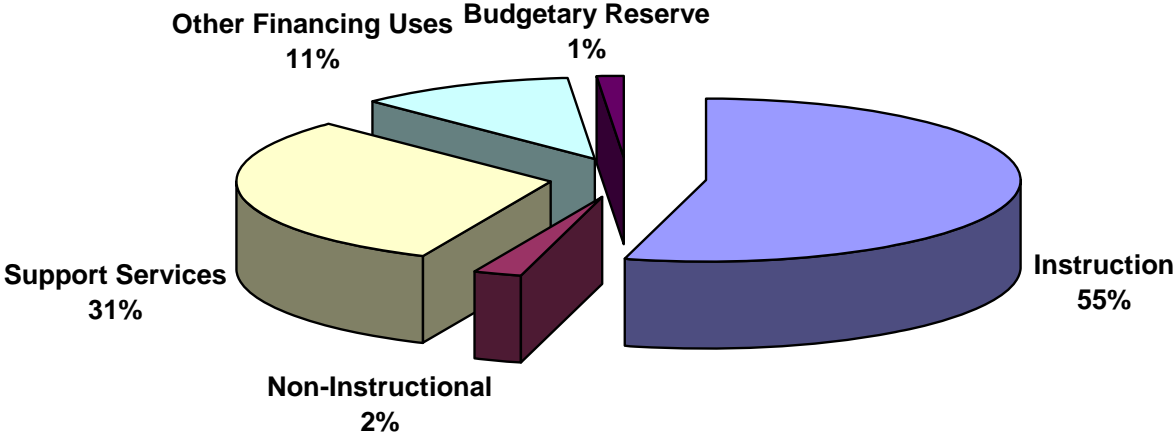


2009-10 Revenues by Source



2009-10 Expenditures by Function



2009-10 General Fund Budget Approved with No Tax Increase

The Oley Valley School District mission statement commits to excellence in education, cooperates with a distinctive community, provides a safe and challenging learning environment for our students, staff and community, and prepares students to be successful citizens in a rapidly changing world.

On June 17, 2009, the Oley Valley School Board approved the 2009-10 general fund budget with a total appropriation of \$27,916,729 and a real estate tax levy of 23.82 mills. This represents a decrease in total projected expenditures and no increase in real estate millage from the 2008-09 levels.

The Act 1 index allowed for a 1.167 mill increase, or 4.9% for the 2009-10 year. The school board, administration and teaching staff worked diligently to maintain adequate funding to provide a high quality education to our students while keeping the price tag to the local residents as low as possible.

For the second year, taxpayers who qualify for the homestead/farmstead exclusion will see a reduction to their tax bill as a result of gaming funds that will be transferred to the school district. Contrary to popular belief, this not a "tax rebate" where taxpayers receive a check for their refund of these taxes, it is applied directly to the tax bill resulting in a smaller amount due. The maximum amount available to each homestead qualified property for the 2009 tax bill is \$163.31, with an additional reduction of \$163.31 if the property also qualifies as a farmstead.

Consistent with prior years, the Oley Valley School Board also approved the levy of a \$5.00 per capita tax, a \$5.00 resident tax, a ½% real estate transfer tax and a ½% earned income tax.

Revenue Summaries

Despite the gaming revenue being sent from the state, local revenues continue to provide for 68% of total general fund revenues. The state provides a total of 30%. Federal grants are now providing 2% of the total revenue funding streams. Federal stimulus dollars available to Oley Valley School District were still not fully determined at the time of budget passage and are reflected as 0% in the pie chart.

Expense Summaries

The largest portion of budgeted expenses covers classroom instructional expenses. The total cost for classroom instruction represents 55% of the budget. The second largest portion of the budget expense is for educational support services at 31%, followed by debt service expenses at 11% of the total budget.

Contacting the Oley Valley School District

If you would like additional information regarding the 2009-10 budget, please contact Ms. Christine Stafford, Director of Business at 610-987-4100 extension 1210.